

L I C EMPLOYEES' CO-OPERATIVE BANK LTD., UDUPI - 576 101

(Regd. No. 1952 / RCS of 1962)

(Licence No. DBOD (UBD) KA 313 P. Dated 20th August 1982)

THE THIRD SCHEDULE

[See Section 29]

FORM A

FORM OF BALANCE SHEET

(Amount in lakhs)

	Schedule No	As on March 31, 2026	As on March 31, 2025
Capital and Liabilities			
Capital	1	1274.54	1112.88
Reserves and Surplus	2	2370.20	1743.79
Deposits	3	24281.35	20655.18
Borrowings	4	0.00	0.00
Other Liabilities and Provisions	5	155.51	216.89
Total		28081.60	23728.74
Assets			
Cash and balances with Reserve Bank of India	6	32.45	33.00
Balance with Banks and money at call and Short Notice	7	5252.42	3802.08
Investments	8	5936.73	5000.37
Advances	9	15501.88	13951.79
Property, Plant and equipment	10	1087.55	727.69
Intangible Assets	11	4.05	2.07
Other Assets	12	266.51	211.74
Total		28081.60	23728.74
Contingent liabilities	13	17.17	17.15
Bills for Collection			

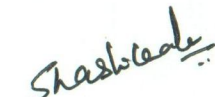
Place: Udupi

Date: 01-06-2026

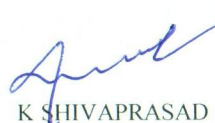


ARUNA

ASST. SECRETARY CHIEF EXECUTIVE OFFICER



SHASHIKALA



K SHIVAPRASAD

DIRECTOR



DAYANANDA A

VICE-PRESIDENT



K KRISHNA

PRESIDENT

For KAMATH & CO.
CHARTERED ACCOUNTANTS
(REGN. NO. 012593S)


M. SRIVIDYA R KAMATH
PARTNER
M. NO. 216493



UDIN: 26216493FOHDDY9621

L I C EMPLOYEES' CO-OPERATIVE BANK LTD., UDUPI - 576 101

(Regd. No. 1952 / RCS of 1962)

(Licence No. DBOD (UBD) KA 313 P. Dated 20th August 1982)

FORM B

FORM OF PROFIT AND LOSS ACCOUNT

(Amount in lakhs)

	Schedule No	As on March 31, 2026	As on March 31, 2025
Interest and discount earned	14	2188.04	1837.80
Interest expenses	15	1502.26	1260.12
Net Interest Income		685.78	577.68
Fee and Commission income		0.00	0.00
Fee and Commission expenses		0.00	0.00
Net Fee and Commission Income		0.00	0.00
Other income from Investments	16	0.00	0.00
Other Income	17	37.63	37.09
Total Income		37.63	37.09
Employee Benefits	18	143.85	138.54
Provisions for non-performing assets	19	0.00	0.00
Depreciation on property, plant and equipment and amortization of intangible assets		64.42	72.66
Provisions for Investment Fluctuation Reserve		26.73	0.00
Other expenses	20	114.86	104.50
Total expenses		349.86	315.70
Net Profit/Loss before taxes		373.55	299.07
Tax expenses			
Current Tax		106.17	77.25
Deferred Tax			
Net Profit(+)/Loss(-) for the period		267.38	221.82
Appropriations			
i. Transfer to Statutory Reserves			80.55
ii. Proposed Dividend			85.00
iii. Building Fund			41.59
iv. Co-op Education Fund			2.97
v. Investment Fluctuation Reserve			5.00
vi. Ex-gratia to Staff			1.17
vii. Staff Welfare Fund			0.55
viii. Software Development Fund			5.00

Place: Udupi

Date: 01-06-2026


ARUNA

ASST. SECRETARY CHIEF EXECUTIVE OFFICER


SHASHIKALA


K SHIVAPRASAD
DIRECTOR


DAYANANDA A
VICE-PRESIDENT


K KRISHNA
PRESIDENT



For KAMATH & CO.
CHARTERED ACCOUNTANTS
(REGN. NO. 012593S)


M. SRIDHAR KAMATH
PARTNER
M. NO. 216493



L I C EMPLOYEES' CO-OPERATIVE BANK LTD., UDUPI - 576 101

(Regd. No. 1952 / RCS of 1962)

(Licence No. DBOD (UBD) KA 313 P. Dated 20th August 1982)

Notes and Instruction for Compliance

Profit & Loss Account

(Amount in Rupees)

Item	Schedule	Coverage	As on March 31, 2026	As on March 31, 2025
Interest & Discount	14	a) Interest and discount earned on Advances	15,57,39,076.00	12,67,03,457.00
		b) Interest and discount earned on Investments	6,30,64,764.96	5,70,76,427.72
		c) Interest earned on Balance with RBI and other inter-bank funds		
		d) Other interest and discount earned		
		Total	21,88,03,840.96	18,37,79,884.72
Interest expenses	15	a) Interest paid on Deposits	15,01,76,173.00	12,60,11,855.00
		b) Interest paid on RBI and inter-bank borrowings		
		c) Interest paid on other borrowings	49,512.00	
		d) Other Interest expenses		
		Total	15,02,25,685.00	12,60,11,855.00
Fee and Commission Income			-	-
Fee & Commission Expense			-	-
Other Income from Investment	16	a) Dividend received on Investments	-	-
		b) Profit on sale of Investments		
		Less : Loss on sale o Investments		
		c) Revaluation of Investments		
		Total	-	-
Other Income	17	a) Profit on sale of property, Plant and equipment and other Assets		
		Less :Loss on sale of property, plant and equipment and other assets		
		b) Foreign exchange gains/ Loss		
		c) Other Income (to be specified)		
		a. Bank Charges received	3,899.17	302.99
		b. Incidental Charges	3,276.00	2,380.00
		c. Entrance Fees	3,725.00	1,800.00
		d. Profit on Sale of scrap	0.00	16,000.00
		e. Locker Rent	4,38,959.00	4,31,665.00
		f. Provision for Tax(Income)	10.00	4,056.00
		g. C G S T Received	2,63,518.96	2,63,297.65
		h. S G S T Received	2,63,518.96	2,63,297.65





Item	Schedule	Coverage	As on March 31, 2026	As on March 31, 2025
		i. I G S T Received	16,194.04	0.00
		j. CIBIL Charges Received	1,18,200.00	1,26,000.00
		k. Miscellaneous Income A/c	22,01,395.00	18,98,871.00
		l. Acquirer Approved Fee	1,89,560.26	1,31,886.00
		m. Acquirer Approved Fee GST	0.00	0.00
		n. UPI Beneficiary Approved Fee Received	11,731.32	3,14,874.60
		o. UPI Beneficiary Approved Fee GST	0.00	0.00
		p. IMPS Beneficiary Approved Fee Received	803.27	728.60
		q. IMPS Beneficiary Approved Fee GST	0.00	0.00
		r. Deferred Tax	1,98,365.00	2,29,217.00
		s. Publication expenses written back	48,968.00	24,758.00
		t. Other Income	800.00	0.00
		Total	37,62,923.98	37,09,134.49
Employee benefits	18	a) Salaries and wages (including allowance and bonus)	1,43,85,389.25	1,38,54,108.00
		b) Post-employed benefits	-	-
		c) Others	-	-
		Total	1,43,85,389.25	1,38,54,108.00
Provision for non-performing Assets	19	a) Provisions for non-performing advances	-	-
		b) Provisions for non-performing Investments	-	-
		c) Others	-	-
		Total	-	-
Other Expences	20	a) Provisions on Standard Assets	6,20,011.00	9,79,131.00
		b) Rent, taxes and energy cost	8,28,062.00	8,11,431.00
		c) Printing and stationery	4,85,580.25	1,36,823.65
		d) Postage, Telephone and Telegraphs	3,96,487.00	4,72,663.00
		e) Advertismment and publicity	1,65,000.00	1,89,200.00
		f) Directors fees, allowance and expences	1,11,478.00	1,31,243.00
		g) Auditors fees and expences (including branch auditor fees)	7,11,500.00	5,98,500.00
		h) Legal and professional charges	-	60,000.00
		i) Repairs and maintenance	5,16,035.56	3,97,587.38
		j) Insurnance	26,42,762.99	22,69,376.00
		k) Donations	-	-
		i) Other expenditures (to be specified)	-	-
		a. G.B. & Other Meeting Expenses	2,62,512.00	2,65,217.00
		b. T.A. & D.A. to Staff Members	98,097.00	75,912.00



Item	Schedule	Coverage	As on March 31, 2026	As on March 31, 2025
		c. Contingencies	13,89,998.00	12,41,539.00
		d. Bank Charges Paid	20,213.68	8,848.50
		e. Administrative Charges on EPF A/c	41,137.00	42,695.00
		f. Membership & Subscription Charges	1,33,173.00	79,700.00
		g. Interest/Late Fees on TDS	1,310.00	2,720.00
		h. GST Expenditure	6,71,297.63	6,57,781.49
		i. IGST Paid	5,43,160.00	5,26,592.00
		j. Other assets written off	-	63.00
		k. TDS on GST processed	-	1,712.38
		l. Penalty on IMPS Time out case	29.50	-
		m. Recruitment Processing Charges	-	96,240.00
		n. IMPS Compensation Account	-	1,100.00
		o. Charges on ATM/POS Issuer Transaction	2,10,047.56	1,79,444.74
		p. IMPS Remitter Approved Fee paid	5,439.21	5,047.07
		q. CIBL Charges paid	87,470.96	96,652.89
		r. Dearness Allowance paid to Director	75,934.00	1,08,535.00
		s. UPI Remitter Approved Fee paid	33,483.06	1,12,241.37
		t. UPI Remitter Approved NPCI Switching Fee	11,055.90	6,114.62
		u. IMPS Remitter Approved NPCI Switching Fee	6,304.85	2,573.62
		v. Loss on sale of Furniture/Office equipments	1,324.00	-
		w. NPCI Switching Fee on ATM/POS	3,614.66	4,515.33
		x. Annual Maintenance Charges	13,01,488.84	8,40,181.54
		y. Interest on GST	-	2,166.00
		z. Penalty on UPI timeout case	181.40	973.50
		aa. Premium on Govt. Securities	1,12,115.00	45,444.00
		ab. CGST Paid	36.00	-
		ac. SGST Paid	36.00	-
			1,14,86,376.05	1,04,49,965.08
	m)	Depreciation	64,41,552.00	72,65,828.00
	n)	Provision for Investment Fluctuation Reserve	26,73,035.00	
		Total	2,06,00,963.05	1,77,15,793.08

Date: 01-06-2026
Place: Udupi

ARUNA
ASST. SECRETAR

SHASHIKALA
CHIEF EXECUTIVE OFFICER

K SHIVAPRASAD
DIRECTOR

DAYANANDA A
VICE-PRESIDENT

K KRISHNA
PRESIDENT

M. SRIDHAR KAMATH
PARTNER
M. NO. 216493



L I C EMPLOYEES' CO-OPERATIVE BANK LTD., UDUPI - 576 101

(Regd. No. 1952 / RCS of 1962)

(Licence No. DBOD (UBD) KA 313 P. Dated 20th August 1982)

Notes and Instruction for Compliance

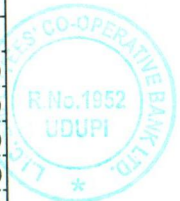
Balance Sheet

(Amount in Rupees)

Item	Schedule		Coverage	As on March 31, 2026	As on March 31, 2025
Capital	1	a)	Authorised Share Capital (1274539 Shares of Rs.100 each)		
		b)	Paid Up Share Capital (1274539 Shares of Rs.100 each)	12,74,53,900.00	11,12,88,200.00
Reserves and Surplus	2	a)	Statutory Reserve	8,41,92,464.75	7,60,92,538.62
			Other Reserves and Surplus		
		b)	Capital Reserve	-	
		c)	Revaluation Reserve	7,12,46,074.00	3,00,33,948.00
		d)	Investment Fluctuation Reserve	74,00,000.00	42,26,965.00
		e)	Other Reserve	4,74,44,055.00	4,18,43,339.00
		f)	Balance in Profit & Loss Account	2,67,37,839.65	2,21,82,263.13
			Total	23,70,20,433.40	17,43,79,053.75
Deposits	3	a)	Term Deposits	2,04,34,50,886.14	1,66,77,89,097.14
		b)	Savings Deposits	38,35,41,578.59	39,08,16,524.32
		c)	Other Demand Deposits	11,42,861.00	69,12,065.00
			Total	2,42,81,35,325.73	2,06,55,17,686.46
Borrowings	4	a)			
			Total	-	-
Other Liabilities and Provisions	5	a)	Bills Payable	-	-
		b)	Inter Branch Adjustments	5,000.00	-
		c)	Interest Accrued	-	-
		d)	Provisions for Standard Assets	-	-
		e)	Deferred tax payable (net)	-	-
		f)	Principal / Subsidiary State Partnership Fund	-	-
		g)	Others (Please specify)		
		a.	Suspense Others	72,251.58	50,681.58
		b.	Suspense Shares	0.00	0.00
		c.	Salary Deduction Suspense	0.00	0.00
		d.	Unclaimed Dividend	6,38,658.00	5,60,984.00
		e.	Unclaimed Share Capital	94,503.00	1,19,703.00
		f.	Tax Deducted at source	14,60,683.00	13,89,177.00
		g.	Providend Fund Trust	99,866.00	1,05,092.00
		h.	Thrift Deposit Interest Payable	0.00	87,37,501.00
		i.	Unclaimed Thrift Deposit	2,73,222.00	3,19,230.00
		j.	Income Tax (Staff)	50,000.00	43,000.00



Item	Schedule	Coverage	As on March 31, 2026	As on March 31, 2025
		k. Stale Cheque Account	48,429.65	49,815.65
		l. Profession Tax	3,200.00	3,200.00
		m. Int. payable Matured Deposits	61,201.00	86,591.00
		n. Statutory Audit Fees Due for 2025-26	2,31,750.00	2,31,750.00
		o. Hon. to Internal(concurrent)Audit Due for 2025-26	45,450.00	44,550.00
		p. Statutory Publication Expenses Due for 2025-26	1,00,000.00	1,25,000.00
		q. Tax Audit Fees due for 2025-26	27,000.00	27,000.00
		r. I S Audit Fee due A/c for 2025-26	1,39,500.00	1,39,500.00
		s. Provision for NPA - Other Assets	15,000.00	15,000.00
		t. HO IMPS	2,89,779.80	0.00
		u. Vendor's Due Amount	7,45,223.01	4,31,726.85
		v. GST Payable	0.00	10,800.00
		w. Provision for Payscale	0.00	8,00,000.00
		x. Income Tax Payable	1,05,05,000.00	77,25,000.00
		y. HO UPI	6,44,959.10	3,66,926.50
		z. HO/ Branch NFS(ATM)	0.00	1,65,045.00
		aa. HO/ Branch POS(ATM)	0.00	1,41,863.22
		Total	1,55,50,676.14	2,16,89,136.80
Cash and Balance with Reserve Bank of India	6	a) Cash	32,45,352.03	32,99,679.03
		b) Balance with Reserve Bank of India	-	-
		i) In Current Accounts	-	-
		ii) In Reserve repos	-	-
		iii) In other accounts	-	-
Balance with Banks and money at call and short notice	7	a) With Urban Co-operative Banks	-	-
		i) In Current Accounts	-	-
		ii) In other Accounts	-	-
		b) With Central and State Co-operative banks	-	-
		i) In Current Account	19,50,075.07	28,95,514.07
		ii) In other Deposit Accounts	5,00,000.00	10,00,000.00
		c) With Commercial/Private/Scheduled Coop./Small Finance Banks	-	-
		i) In Current Account	11,86,06,125.47	10,92,07,351.70
		ii) In other Deposit Accounts	40,41,85,973.00	26,71,05,000.00
		d) Money at Call and Short notices	-	-
		i) With Urban Co-operative Banks	-	-
		ii) With Central and State Co-operative Banks	-	-
		iii) With Commercial Banks	-	-
		iv) With Other entities	-	-
		Total	52,52,42,173.54	38,02,07,865.77



Item	Schedule		Coverage	As on March 31, 2026	As on March 31, 2025
Investments	8	a)	Government Securities	55,36,49,161.00	42,00,13,433.00
		b)	Other Approved Securities	-	-
		c)	Invetment out of Principal/ Subsidiary Partnership Fund	-	-
		d)	Shares	-	-
			i) Central Co-operative Banks	9,000.00	9,000.00
			ii) Primary agriculture credit societies	-	-
		e)	iii) Other Societies	15,000.00	15,000.00
		f)	Shares	-	-
		g)	i) In Other Co-operative Institutions	-	-
		h)	ii) IN other entities	-	-
		i)	Mutual Fund Units	4,00,00,000.00	8,00,00,000.00
			Total	59,36,73,161.00	50,00,37,433.00
Advances	9	a)			
		i)	Bills purchased and discounted		
		ii)	Cash Credits, ocerdrafts and loans repayable on demand	-	-
		iii)	Reverse Repo		
			a) With Co-operative banks		
			b) With Commercial banks		
			c) With other Institutions		
		iv)	Term Loans	1,55,01,88,011.00	1,39,51,78,839.00
		v)	Others	-	-
		b)		1,55,01,88,011.00	1,39,51,78,839.00
		i)	Secured by tangible Assets (including book debts)	3,20,85,970.00	3,38,20,551.00
ii)	Secured by Bank/ Government guarantee	-	-		
iii)	Unsecured	1,51,81,02,041.00	1,36,13,58,288.00		
			Total	1,55,01,88,011.00	1,39,51,78,839.00
Property, Plant and Equipment	10	a)	Land	6,78,58,000.00	2,96,00,000.00
		b)	Building	3,54,10,640.58	3,60,14,577.58
		c)	Computer Software	7,75,342.00	17,60,752.00
		d)	Office equipments	29,58,005.29	24,00,415.46
		e)	Furniture and Fixures	17,53,101.46	29,93,709.29
		f)	vehicles		
		g)	Others		
			Total	10,87,55,089.33	7,27,69,454.33
Intangible Assets	11	a)	Goodwill		
		b)	Deferred tax assets (net)	4,05,188.00	2,06,823.00
		c)	Other Intangible Assets	-	-
			Total	4,05,188.00	2,06,823.00

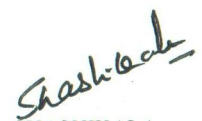


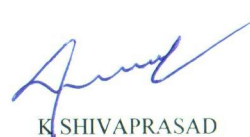
Item	Schedule		Coverage	As on March 31, 2026	As on March 31, 2025
Other Assets	12	a)	Inter-branch adjustments (net)		
		b)	Interest Accrued	71,766.68	
		c)	Deposits in lieu of shortfall in priority sector lending targets	-	-
		d)	Non-banking assets acquired in satisfaction of claims		
		e)	Current Tax Assets (Net)	-	-
		f)	Others		
			i) Festival Advance	74,900.00	58,600.00
			ii) Advance Income Tax (paid)	60,00,000.00	65,00,000.00
			iii) Suspense Debit	0.00	0.00
			iv) TDS on investment	3,66,404.00	66,529.00
			v) Interest Accrued on Investment	1,73,01,369.32	1,19,41,444.00
			vi) Interest Accrued on Loans & Advances	2,63,405.00	3,68,227.00
			vii) Advance paid to contractor / Vendor (Engineer)	0.00	0.00
			viii) Stock of Stationery & Forms	1,51,973.15	4,16,403.40
			ix) Mescom Deposit	1,09,665.00	1,09,665.00
			x) GST TDS Receivable	5,085.00	0.00
			xi) GST Credit Receivable	14,82,276.93	14,18,772.05
			xii) GSLI Paid in Advance	0.00	3,360.00
			xiii) Advance paid to Vendor	36,000.00	0.00
			xiv) CURRENCY DEPOSIT FOR E-STAMP	48,434.00	72,384.00
			xv) SECURITY DEPOSIT FOR E-STAMP	1,00,000.00	1,00,000.00
			xvi) HO/Branch NFS	2,78,339.91	1,18,598.43
			xvii) HO/ POS	3,61,741.37	0.00
			Total	2,66,51,360.36	2,11,73,982.88
Contingent Liabilities	13	a)	Claims against the bank not acknowledged as debts		
		b)	Guarantees given on behalf of its constituents and customers		
		c)	Acceptances, endorsements and other obligations		
		d)	Amount transferred to Depositor Education and Awareness (DEA) Fund	17,16,532.27	17,14,862.27
		e)	Other items for which the bank is contingently liable		
			Total	17,16,532.27	17,14,862.27
Bills for Collection				-	-



Date: 01-06-2026
Place: Udupi


ARUNA
ASST. SECRETARY


SHASHIKALA
CHIEF EXECUTIVE OFFICER


K. SHIVAPRASAD
DIRECTOR


DAYANANDA
VICE-PRESIDENT


K. KRISHNA
PRESIDENT

KAMATH & CO.
CHARTERED ACCOUNTANTS
(REGN. NO. 0125939)

M. SRIVIDYA
PARTNER
M. NO. 216493

